



**Gallagher**

Insurance | Risk Management | Consulting

# Managing Agent Professional Indemnity

## Helping to protect your business

Our professional indemnity (PI) cover helps to protect your business from potential financial catastrophe, so you can work worry free.

### What are the benefits for managing agents?

The policy is specific to the work carried out by managing agents. For example, managing agents may not conduct surveys themselves, and yet some PI policies automatically charge for this in the cover.

At Gallagher, we believe companies should not pay for cover they don't need. Although if required, surveys can be included as an additional option.

We offer a range of cover options from our well-known panel of providers.

### Key features of a professional indemnity insurance policy\*

#### Professional liability

Damages, costs and/or expenses incurred arising solely in the performance of, or failure to perform, managing agent services.

#### Fraud and dishonesty

Damages, costs and expenses incurred up to the date of discovery.

#### Libel or slander

Indemnifies the insured against legal liability in respect of libel or slander (defamation in Scotland).

#### Estate agents and health and safety legislation

Defence costs for litigation incurred under this legislation.

#### Ombudsman award

Cover for final and binding award or determination of an ombudsman appointed under a recognised scheme.

#### Intellectual property

Damages arising from infringement of third-party intellectual property rights.

#### Court attendance

Payment to the insured for attendance at a recognised court.

#### Loss of documents

Cover for reasonable pre-approved expenses following the loss of documents solely in the performance of, or failure to perform, managing agent services.

#### Copyright, intellectual property rights

Unintentional breach of copyright and intellectual property rights.

#### Fidelity

Actual or alleged dishonest or fraudulent act, or omission committed by an employee of the insured.

#### RICS

Meets trades association requirements.

#### Optional extension

##### Survey, valuation and insurance work standard cover

This excludes claims arising out of, based upon or attributable to any survey, valuation and insurance work performed for any client.

### Additional options are available to tailor the cover to your needs

#### Office contents

Whether you work from a home office or separate premises, protect your business equipment such as computers, office furniture and documents, from risks such as theft, fire and water damage, even if the contents are temporarily away from the workplace.

#### Office buildings

If you own the building your office is located in, we offer cover for standard risks, such as storms, floods and fire, as well as accidental damage.

#### Motor and fleet

As part of Gallagher, we can offer cover for individual vehicles and motor fleets, all in one policy.

#### Commercial Directors' & Officers' liability

By becoming a director of the company that manages a block of flats, you could be exposing yourself to financial risk. We can provide policies to directors and officers of companies that offer property management services.



\*As with all insurance policies, the policy is subject to limits, conditions and exclusions. For full terms and conditions, please refer to the policy wording available on request. This document does not purport to be comprehensive or to give legal advice. While every effort has been made to ensure accuracy, Gallagher cannot be held liable for any errors, omissions or inaccuracies contained within the document. Readers are always recommended to take further professional advice before making any decisions.

Would you like to talk?

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